



On December 1st 2008 your Parkland Light & Water Company representative Board Members Clint Richardson (2nd from the left) and Elaine Walter (middle), plus General Manager Mark R Johnson (far right) attended the first regional signing of the new 20 year Bonneville Power Administration (BPA) offered contracts. The new contract which was signed by George Reich Parkland's BPA representative (3rd from the right) and witnessed by Steven Wright, the BPA Administrator (far left), was among other Pierce County signings at this first signing ceremony. It was a 'feather in their cap' for Parkland to be included in this first ceremony. Parkland Light & Water Company's Board, early on, recognized the value of the cost-based federal hydro system to the Parkland membership, so that when the contracts were offered the Parkland Board joined other Pierce County electric cooperatives in being among the first in the Northwest to sign on.

The signing of this 20 year contract assures owner-members of Parkland Light & Water Company that they will receive cost-based electricity through 2028. This will mean that the rate paid for electricity will be among the lowest if not the lowest in the Northwest for many years to come. Your Board can be commended for their foresight in locking in these low rates for the next 20 years.